

# Market Spotlight

## Houston - Greenspoint District

### Look Who's New In The Community

**Ashley Furniture** has moved its Houston distribution operations to Greenspoint



from Sugar Land. Ashley anchors the Airtex Industrial Center, leasing 303,000 square feet of the 486,720-square-foot center. Other tenants are Velocity Acquisition I and Osburn-Hessey Logistics. Ashley has six stores in the Houston region, with plans to open three more.

**Mazak**, the North American manufacturing, sales and support arm of the Japan-based international machine tool builder, Yamazaki Mazak Corporation, manufacturers machine tools for energy, agricultural, automotive and aerospace industries. The company opened a new 30,000-square-foot regional headquarters and technology center in June.

**Moran Shipping**, a provider of agency and maritime consulting services to many of the world's most prominent ship owners, operators and charterers, recently broke ground on a new 24,000-square-foot building.

**The Hispanic Business Center HBC Executive Suites** serves Mexican entrepreneurs who want to grow their business by breaking into the Houston market. The center can help accelerate growth of a company that is new to the United States by offering corporate offices for rent, a fully bilingual support staff and advisory support for business development.

**Farouk Systems**, the Houston-based manufacturer of CHI and BioSilk hair care products, recently opened a 500,000-square-foot manufacturing facility for CHI USA at 20805 Fernbush Drive. The facility will employ 1,200 people this year.

**Signe Corp.**, a provider of money remittance and electronic money transfer services that caters to the South American and Philippine community, has leased 35,790 square feet at 11310 Greens Crossing. The company's new Greenspoint office houses a call center and serves as a backup data center.

### Explosive Growth

#### 79% Increase in Employee Base

Greenspoint's employee base has climbed from 34,000 to 61,000 since 1990.

### Fiber Optic Crossroad Continues To Stimulate High-Tech Business Growth in Greenspoint

- CyrusOne
- Level 3
- Fibertown
- SunGard
- IBM
- Windstream

### Project Spotlight

A new 61,484 square-foot **fresh cargo facility** at Bush Intercontinental Airport supports cool-chain providers in the United States and abroad. The inaugural flight flew air cargo from Bogota, Colombia, into Houston; and then flew an outbound air cargo load from Houston to Rio de Janeiro, Brazil. The facility establishes Houston as a global gateway for temperature and time-sensitive air cargo.



Construction is underway on a long-awaited freeway project that will **widen the Sam Houston Parkway** in both directions between I-45 and Hardy Toll Road. The Parkway provides easy access to the Port of Houston.

### Land Development

**Pinto Realty Partners** has a 1,000-acre business park, the city's largest, at Interstate 45 and the North Sam Houston Parkway. The site is being marketed as a "unique logistics oriented environment that could provide sites from five to 300 acres." Pinto Park is anchored by a 600,000-square-foot **Sysco Food Services** distribution center, offices and test kitchens.



### Greenspoint District

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