

Northern Kentucky Business Costs Quick Facts



Rewarding Business Environment

Northern Kentucky, a vital part of the Cincinnati MSA and an economic development engine within the Commonwealth of Kentucky, offers an extremely competitive business environment thanks to one of the lowest costs of business in the country.

- Cost of doing business is 10% below the national average
- Ninth most affordable state in the nation
- Third most affordable state east of the Mississippi River

(Source: North American Business Cost Review 2010)

Taxes

Kentucky's business tax climate ranking rose faster than any other state in the past two years, up 15 spots to 19th Best Tax Climate in the Nation. (Source: Tax Foundation's 2011 State Business Tax Climate Index)

The favorable business climate in Northern Kentucky provides businesses with distinct operational advantages. Consult our tax tool at NorthernKentuckyUSA.com/Tax-Rate.aspx to determine your company's cost savings and the advantages of a Northern Kentucky location.

The average daily commute is just 24 minutes in Northern Kentucky.

400 Fortune firms have operations within the region.

Northern Kentucky is home to three Fortune 500 companies.

(Source: *Business Courier* 2011 Book of Lists; Harris InfoSource 2011; Tri-ED Staff Research)



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Major Northern Kentucky Corporate Employers (2010)

- Fidelity Investments
- Delta Comair Connection
- Citigroup
- Toyota Motor Eng. & Mfg., N.A.
- Schwan's Global Supply Chain
- DHL
- Duro Bag Manufacturing Co.
- ZF Steering Systems
- Convergys
- Gap Inc.
- Sara Lee Foods
- ArvinMeritor, Inc.
- Cengage Learning, Inc.
- Cincinnati Machine
- Mazak Corp.
- WILD Flavors
- Pomeroy IT Solutions
- OYSTAR Jones
- Toyota N.A. Parts Center, KY
- General Cable
- GSI Commerce Solutions
- Castellini Company LLC
- Crosset Company
- Levi Strauss & Co.
- Perfetti Van Melle USA

(Source: Tri-ED Staff, 2010)

Incentives

Through the Commonwealth of Kentucky, Kentucky Economic Development Finance Authority (KEDFA) and Northern Kentucky local communities, a variety of available incentives is offered to qualified companies.

- Kentucky Business Investment (KBI) – tax credits for job creation
- Kentucky Reinvestment Act (KRA) – tax incentives for new or expanding operations
- Kentucky Enterprise Funds and the Kentucky Department of Commercialization and Innovation – assistance for fast-growth, high-tech companies through grants/loans
- Kentucky Enterprise Initiative Act (KEIA) – sales and use tax refunds on building materials
- Bluegrass Training Skills – investment credits for skills training projects. Northern Kentucky and the Cincinnati MSA profit from a robust and diverse IT environment

Regional cooperation offers a one-stop solution and a focused target-industry approach to economic development, providing a supportive business environment. Call Northern Kentucky Tri-ED at 888-874-3365 or refer to NorthernKentuckyUSA.com for incentives and additional information.

Northern Kentucky offers available sites and buildings that are ideal for office or industrial use. Customized searches are available at NorthernKentuckyUSA.com/Site-Selection.aspx where you will find demographic reports, consumer expenditures and business and workforce reports.



Tri-County Economic
Development Corporation

NorthernKentuckyUSA.com | 1-888-874-3365

