

# REACH NEW HEIGHTS IN COLORADO'S GRAND JUNCTION AREA

## THE AEROSPACE & AVIATION INDUSTRIES

With the nation's second-largest aerospace economy, Colorado is a thriving aerospace and aviation hub for companies developing a complete spectrum of products and systems for commercial, military, and civil space applications.

In Colorado's Grand Junction area, you'll find a collaborative network and opportunities for growth. The region offers ease of access, attractive property, a robust labor force, and the quality of life you've been craving.



### Colorado Is Home to a Supportive Industry Network



**COLORADO**  
Office of Economic Development  
& International Trade



## STATE SNAPSHOT

**#1** IN THE U.S. FOR PRIVATE AEROSPACE  
EMPLOYMENT CONCENTRATION

**>1,000** TOTAL COMPANIES  
WITHIN THE AEROSPACE INDUSTRY

**2nd** HIGHEST IN THE U.S. FOR  
CONCENTRATION OF TRAINED ENGINEERS

**\$6.8** BILLION IN OUTPUT FROM THE  
AEROSPACE INDUSTRY

**2nd** HIGHEST ON THE STATE SCIENCE &  
TECHNOLOGY INDEX

**1.7%** OF GDP IS AEROSPACE RELATED  
IN COLORADO

(Colorado Space Coalition - 2022, Colorado Office of Economic Development & International Trade, 2019)



# ABOUT THE AREA

## BIG CITY AMENITIES MEETS SMALL TOWN CHARM

Centrally located, Grand Junction is the largest city between Denver and Salt Lake City with direct access to I-70 and the Grand Junction Regional Airport (GJT). The Grand Junction area is home to one of the fastest growing universities in the nation, Colorado Mesa University, health care, and a diverse economic base featuring industry pioneers and cutting-edge tech and cyber security companies.



## OPPORTUNITY ZONES

The Grand Junction area is home to seven federally designated Opportunity Zones. Private investment can enjoy tax incentives for investing in real estate projects and operating businesses in the area. Investors can receive tax incentives through deferrals, reductions, and possible elimination of certain federal capital gains taxes.



## RURAL JUMP-START TAX CREDIT PROGRAM

Accelerate growth and innovation with the Rural Jump Start Program.

Participating companies may be eligible to receive significant tax breaks and cash grants for up to 8 years including up to \$20,000 as a newly established business in the region and up to \$2,500 per new hire.

## LOCAL NETWORK

From piloting innovation through advanced manufacturing to embarking on impactful collaborations with industry leaders, these Grand Junction companies are reaching new heights.

**SG AEROSPACE & GAS**

**WEST STAR AVIATION**

**ARMSTRONG CONSULTANTS**

**TWIN OTTER**

**WESTERN FILAMENT, INC.**

**JABIL LEWIS ENGINEERING**

**WRENCH WORX GSE**

